



PAYDAY POINTERS



Family Finances

April Pay Day Pointer

Finances are Family Matters

Finances are family matters, because your family is affected, negatively or positively, by every financial decision you make. Unfortunately, very few families share the financial responsibility, often with dire consequences. Managing your finances together as a family can create great results both in your financial situation and in your family life.

Here are our top ten tips for making Finances a Family Affair

1. Get your financial affairs in order, with the help of your Interface relationship manager, a financial advisor or debt counselor, if necessary. Financial stress is one of the most serious stressors in life, and it will affect your family as much as it affects you. Click [here](#) for assistance.



2. Being part of a family is a great privilege: it means you don't have to face the challenges of life alone. A burden shared is a burden halved. Share your current financial situation, difficulties, goals and ambitions with your family and give them opportunity to share theirs with you.

3. Speak to your spouse about his/her attitudes, beliefs and aspirations when it comes to financial matters - they are guaranteed to be different to your own! In between your different money approaches, lies a synergy that could boost your family's financial success.

4. One of the top reasons for the high divorce rate in South Africa is financial difficulties. Don't leave your marriage at the mercy of money. Your spouse is likely to be far more understanding if you openly and honestly discuss your financial situation.



5. Teach your kids about money - how to earn it, spend it, and save it. These skills - or the lack thereof - will determine your children's financial future. Experts believe kids can be taught these concepts from age 5 or 6.

Tip No 6

Kids learn by example, so make sure you practice good money habits and include them when you do your budgeting, spend 10 minutes a day working on your finances and save up a little every month. If your children grow up doing these things with you, it will become their habits too.

7. Make saving a family project: save up together for a family holiday, pool or new car. Or have a fun competition to see who can save the most each month by making clever purchasing choices, using coupons, or saving on interest by avoiding credit cards and other debt.

8. Find ways to have fun together without spending a fortune: picnics in the park instead of eating at expensive restaurants, watching rental DVDs instead of going to the movies, or creating your own toys, board games, pizza or fun adventures.

9. Make sure your family will be taken care of when you are no longer able to care for them. Draw up a valid will and ensure you have sufficient life and disability cover.

10. Making your finances a family affair can be fun: use it as an opportunity to spend quality time together, to face and overcome challenges, and to enjoy the fruits of savings and other healthy money habits together.

Need Financial Assistance?

Click [here](#) and your Interface Account Manager will contact you.

Yours in financial health,



Contact us :

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