



PAYDAY POINTERS

Make your finances work for you

May Pay Day Pointer

Make your money work for you

On the 1st of May we celebrated Worker's Day. It is a great opportunity to turn the tables and implement a plan to ensure that while you are working hard for your money, your money is working just as hard for you!

Getting your money to work for you is as simple as putting as much of your money as possible in the right place - where it is earning interest, or reducing the interest you have to pay to creditors. And even the smallest amount can make a surprisingly big difference!



Earning interest - making R3.50 really work for you

Research from Alexander Forbes shows that the chances of winning the lottery are 0.0000072%, and playing the Lotto at R3.50 a week from the age of 25 to 60 will cost you a total of R57 357. However, if this R3.50 a week is saved to earn interest instead, you would accumulate R103 507 by age 60!

Make R360 work for you

Paying R360 a month extra into a R1 million bond will save you more than R300 000 in interest over the life of the home loan. That is the same as earning R300 000 - it is money in your pocket you would not have had otherwise.

Here is our 8-point plan you can start implementing today to make your money work for you!

1. Start by spending just 10 minutes a day to ensure your money is working for you during the other 1430 minutes of the day. Use this time to learn about making money work for you, to update your budget, to implement this plan and to monitor your progress.



Need product assistance?

Please click [here](#) and we will contact you to assist you further.

2. Add up how much interest you are paying every month on your various accounts and loans. This will definitely motivate you to avoid debt, and it's hefty interest charges, and to pay off your existing debts faster. The money you would have paid in interest every month can then start working for you.

3. Make sure you are getting value your money - not simply the cheapest premium - on all your insurance policies. Making the money spent on premiums work for you means having a policy that will pay out when you need it most.

4. Shop around for the best prices on everything including bank charges. Contact Interface for a comparison or alternatively visit www.bankmonitor.co.za. Any savings, even R3.50, can make a huge difference over time.

5. Even if you have never been blacklisted, you have a credit record. A Personal Credit Monitor Report from TransUnion gives you 24/7 access to your credit report so you can ensure the information is always correct and to reduce the chance of you becoming a victim of identity fraud. Click [here](#) to get a credit report.

6. Look for savings accounts and investments that pay the best interest. Even half a percent in the rate on your money will make a huge difference over time.

7. Saving for your retirement is a way to ensure that the money you earn now will keep working for you after you have stopped working. Ask one of our Interface partners or your broker about ways to save for your retirement.



8. A regularly updated will and proper estate planning will ensure that the money you earn today will continue to work for your family even when you are no longer around. Remember you get a free will with Interface simply because you are employed at Your Company.

Kind Regards,

Yours in financial health,



Contact us :

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