





CURRENT ACCOUNTS

				
Product	Nedbank Current Account	Classic Current account Achiever Current account Elite Current account	Personal Cheque Account	ABSA Silver ABSA Gold
Qualifying criteria	Private individuals aged between 25 and 55 with a minimum gross monthly salary of R3000 a month	R2,000 per month on Classic R3,000 per month on Achiever R10,000 per month on Elite	R5,000 per month on Silver Package R11,667 per month on Gold Package	R5,000 per month on Silver Package R10,000 per month on Gold Package
Value Proposition	Clients wanting a pay-as-you-transact current account : only pay for what you use. Access to an overdraft facility Access to all channels , with no preference on any channel	Carefree approach to life and an account that sets you free. Simple, easy-to-manage electronic transaction account	With an exclusive range of benefits such as InContact, eBucks and free online, telephone and cellphone banking subscriptions, you can really make your money go further.	More sophisticated than a saving account - it is a current account that gives you access to a credit card, first time home loan, vehicle asset finance, and an overdraft.
Fee Option/s	Pay-as-you-transact	Pay-as-you-transact	Pay-as-you-transact	Standard Fee
Product	Everyday Current Account	Classic Account - Plus Option Achiever Current account Elite Current account	Personal Cheque Account: Unlimited option	ABSA Silver ABSA Gold
Qualifying criteria	Private individuals over 18 with a minimum gross monthly salary of R3000 a month	R2,000 per month on Classic R3,000 per month on Achiever R10,000 per month on Elite	R5,000 per month on Silver Package R11,667 per month on Gold Package	R5,000 per month on Silver Package R10,000 per month on Gold Package
Value Proposition	Ideal for clients wanting a value for money current account at a fixed monthly fee for a bundle of everyday banking transactions through all channels Clients that want a simple and flat fee structure Access to all channels , with no preference on any channel Suited to clients who have a Home Loan and Credit card as they qualify for a rebate.	Carefree approach to life and an account that sets you free. Simple, easy-to-manage electronic transaction account	With an exclusive range of benefits such as InContact, eBucks and free online, telephone and cellphone banking subscriptions, you can really make your money go further.	More sophisticated than a saving account - it is a current account that gives you access to a credit card, first time home loan, vehicle asset finance, and an overdraft.
Fee Option/s	Bundled at R90 per month Rebate Option at R60 per month	Plus Option at R80 per month	Bundled at R66 per month	Packaged at R99 per month
Product	Optimum Current Account	Consolidator Consolidator plus	Encore Portfolio	Prosperity cheque account/
Qualifying criteria	Private individuals over the age of 55 with a minimum Nedbank investment balance of R10,000.	Individuals over 60 years with a minimum current account balance of R6,500 and a R10,000 investment	Individuals over 55 years with a minimum current account balance of R6,000 and a R10,000 investment	Individuals over 55 years and a monthly income of R3000 or more and a R15,000 investment balance
Value Proposition	A current account designed specifically with the seniors market in mind for those seeking highly cost-effective banking and flexibility. The product caters for some reduced and free transactions with linked investment balances.	Fixed fee pricing with discounts on additional products.	Discounted fee structure and services	Reduced and free transactions for clients with an investment balance of R15,000
Fee Option/s	Pay-as-you-transact	Pay-as-you-transact	Pay-as-you-transact	Standard Fee