





TRANSACTION ACCOUNTS

Bank				
Product	Transactor Plus	E Plan Classic Transaction account	Smart Account	Flexi Select
Qualifying age	18+	18+	18+	18+
Qualifying criteria	Private individuals over 18 No minimum monthly salary required Opening deposit of R50	Up to R5,000 pm on E Plan R2,000 pm on Classic Transaction Opening deposit of R50	SA residents over 18 years No salary required	Individuals over 18 years R2,000 per month
Value Proposition	- This is a simple transactional account for day-to-day banking. - It can be accessed through all available channels and offers best value for money in fees than most competitors. - For clients just starting out and have never had a bank account before or need to get back on your feet and establish their creditworthiness. - This account will give clients a basis from which to build a secure financial future.	E-Plan is an electronic account that simplifies your everyday banking and savings needs. The Classic Transaction account is a simple, easy-to-manage electronic transaction account.	The Smart Account is a card based transmission account designed for customers who need to transact regularly, deposit their wages and make monthly payments as well as save.	The FlexiSelect current account combines a transactional account with long and short-term insurance products, savings and investments and credit options. It is a bundled offering designed to provide customers with the opportunity to access a comprehensive range of banking and insurance products. FlexiSelect also offers all the benefits of a cheque account without a cheque book.
Fee Option/s	Pay-as-you-transact	Pay-as-you-transact	Pay-as-you-transact	Pay-as-you-transact or Packaged
Features and Benefits	- Mostly flat fees, which are easy to understand. - Transparent billing with overnight billing. - Offers clients a secure way of managing funds. It offers convenience in doing your banking, 24/7/365 using ATM, Internet banking and Cell phone banking. - Unlimited transactions. ATM and Electronic Channels daily limits will apply. - Debit cards to use at ATMs and Point of Sale (POS). - Debit orders, stop orders, third party payments and transfers (digital channels). - First branch deposit free and first cash withdrawal from either ATM or branch free a month.	- AutoBank Maestro card provides 24-hour electronic banking at any AutoBank, AutoCash and AutoPlus ATM. - Bank in the privacy using telephone, cellphone and Internet banking services. - Individuals starting out and have never had a bank account before or need to get back on your feet and establish your creditworthiness this account will give you a basis from which to build a secure financial future.	- Free InContact for all transaction values >= R50. - R1000 funeral benefit provided the account is active. - No monthly subscription fees on all electronic banking channels. - No transaction fees paid on all Cellphone banking transactions. - Debit orders and stop orders. - Tiered interest rates earned on balances above R4,500 - No minimum balance required. Bank cheques are available on customer's request. Funds can be transferred between accounts. - Free Debit Order Switching - VISA Electron debit card	- A card-based account with 24-hour access to money. Special branded bronze in colour debit card. - Maestro or Visa Electron debit card - One can withdraw or deposit cash, pay accounts, transfer funds and request balances and statements with the Absa debit card. - Account may also be used for debit orders, stop orders, third party payments, etc. - Overdraft facilities are available on application. - Electronic Banking facilities are available on request via the following channels: Internet, Cellphone or Telephone Banking.
Option of an overdraft	No	No	No	Yes, on application
Chequebook	No	No	No	No
Cheque card	No	No	No	No